Reduce Debt

Step 1: A) List Credit Cards in the order of higher interest to lower		B) Write the total outstanding balance and credit limits for each card for each month												**Step 3:** Set a target Debt-to-Credit-Limit Ratio that you want to achieve and track it.					
Credit Card	Interest Rate	Outstanding Balance (Total balance including finance charges and other fees)						Credit Limit						Debt-to-Credit-Limit Ratio (Divide the Balance by Credit Limit)					
		Mth1	Mth2	Mth3	Mth4	Mth5	Mth6	Mth1	Mth2	Mth3	Mth4	Mth5	Mth6	Mth1	Mth2	Mth3	Mth4	Mth5	Mth6
TOTAL																			
Step 2: Set a goal to decrease your total Outstanding Balance														25%	25%	25%	25%	25%	25%

real estate cso™
Credit Solutions for Real Estate Buyers

JoAnn Sworan, 312-203-7355
JSworan@RealEstateCSO.com

1. This is your Total Debt-to-Credit-Line ratio
2. This is the benchmark you need to have to maximize your score
3. Set your own benchmark as you progress to meet the benchmark
4. Put an X every month you achieve your target benchmark